

FISCAL NOTE

HB 1372 - SB 1649

March 14, 2001

SUMMARY OF BILL: Replaces Tennessee Foundation funding formula language with Basic Education Program funding formula language.

The bill amends Title 49, Chapter 3, Part 3 to reflect changes that were made in 1992 as a result of the passage of the Education Improvement Act which replaced the Tennessee Foundation Program with the Basic Education Program.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes the bill simply removes outdated language and does not make any substantive changes in current law.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

HB 1372 - SB 1649